

### **Requirements to Obtain Real Estate Agent/Salesperson License**

- **Minimum Age Requirements:** 18 years old
- **Minimum Education Requirements:** High School Diploma or its equivalent
- **Residency:** Be a resident of Puerto Rico for a minimum of 1 year prior to making application
- **Reputation Requirements:** Complete a signed affidavit Certificate of Moral Reputation
- **Pre-Licensing Requirements:** 60 hours- Salesperson Pre-Licensing Course
- **Knowledge exam:** Complete and pass real estate knowledge exam once pre-licensing courses have been completed
- **Bonding Requirements:** Submit copy of \$10,000 bond that must have a 4 year effective length
- **Application:** Complete application and remit application fee
- **Renewal Requirements:** Complete real estate course requirements and license renewal steps per state requirements

### **Requirements to Obtain Real Estate Broker License**

- **Minimum Education Requirements:** Must have completed a minimum of 60 college/university credits
- **Residency:** Be a resident of Puerto Rico for a minimum of 1 year prior to making application

- **Reputation Requirements:** Complete a signed affidavit Certificate of Moral Reputation
- **Experience Qualifications:** Must have 2 years licensed real estate sales experience in the preceding 5 years
- **Educational Requirements:** 90 hours- Broker Pre-Licensing Course
- **Broker Knowledge Exam:** Complete and pass broker knowledge exam once educational courses have been completed
- **Bonding Requirements:** Submit copy of \$10,000 bond that must have a 4 year effective length
- **Escrow Account:** Brokers must submit evidence of having an Escrow Account (Trust Account), if Brokerage will elect to have an Escrow Account
- **Application:** Complete application and remit application fee
- **Renewal Requirements:** Complete real estate course requirements and license renewal steps per state requirements